

California Energy Resources Scheduling

**A Division of
California Department of Water Resources**

**Activities and Expenditures Report
Quarter Ended March 31, 2008**

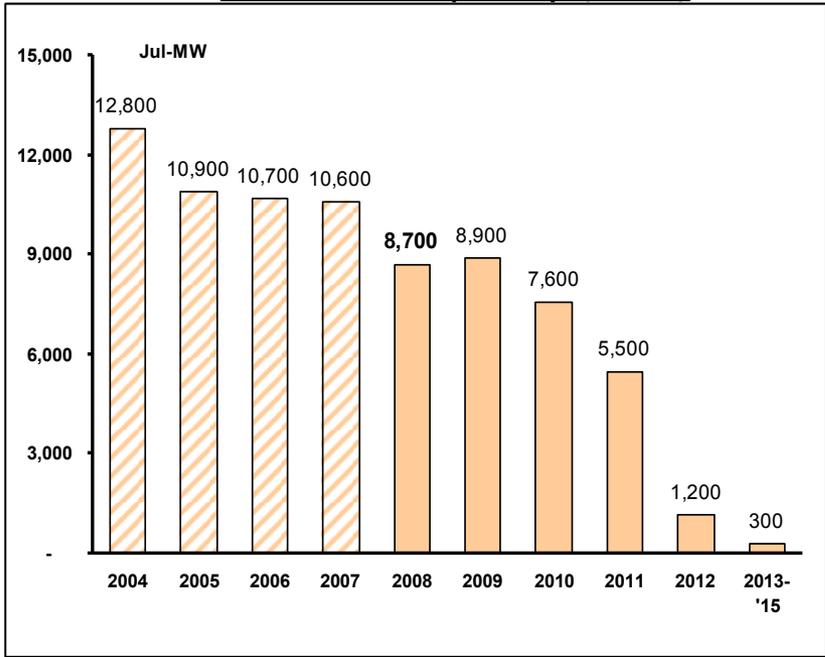
(Provides Data as Required by Section 80250 of the California Water Code)



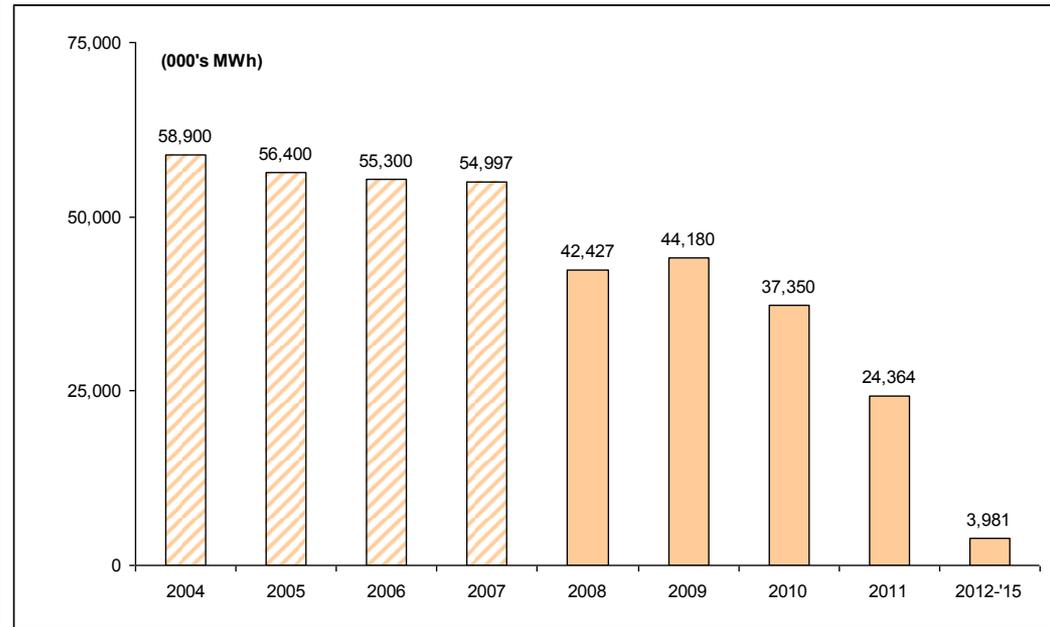
Long-Term Contracts Summary - Continued

The long-term contracts portfolio peaked in 2004 at 12,800 megawatts, remained above 10,000 megawatts through 2007, and substantially ends by 2012.

Contract Capacity (MW)



Contract Energy (MWh)



Notes:

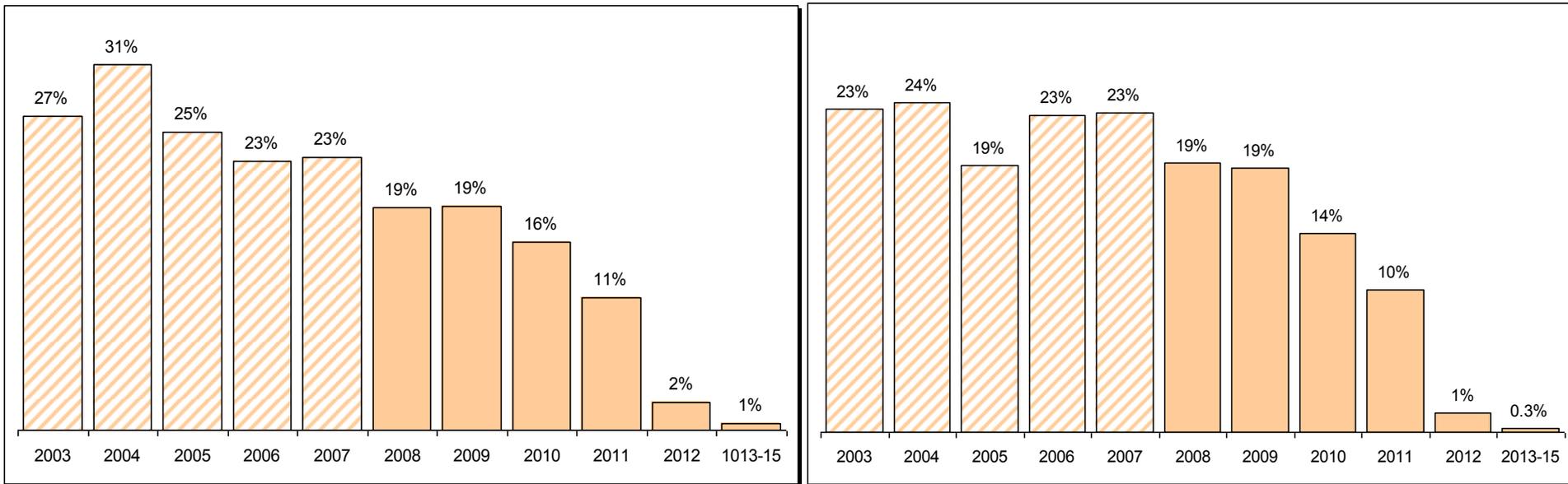
Includes all renegotiated contracts to-date. Contract Energy Projections are CERS July 08' PROMOD Run 13

	% of Annual Energy								
	'04	'05	'06	'07	'08	'09	'10	'11	'12-'15
Must-Take	87%	81%	82%	83%	80%	77%	73%	78%	31%
Dispatchable	12%	18%	17%	17%	19%	22%	26%	20%	55%
Renewable	1%	1%	1%	1%	1%	1%	1%	2%	14%

(%s may not add to 100% due to rounding)

Long-Term Contracts Summary - Continued

CERS contracts will continue to serve a significant percentage of the three utilities' peak demand and energy requirements until 2012.



Note: Historical percentages (2003-2007) are approximate and are based on a CERS analysis of publicly available information from the IOUs. Projected percentages are based upon CERS February 15, 2008 Supplemental Revenue Requirement filing at the CPUC and current California Energy Commission projections of IOU load requirements.