
California Department of Water Resources

Summary

**California Parties Settle with Duke Energy
for \$207 million**

The settlement, finalized on September 27, 2004, provides the following:

- Resolves claims that Duke Energy overcharged for wholesale electricity during the State's Energy Crisis of 2000-2001;
- Approximately \$172 million in ratepayer benefits;
- \$3.25 million each for the states of Washington and Oregon, and the San Diego County District Attorney's Office;
- \$2.7 million combined for several cities, counties and water districts;
- \$13 million combined in attorneys fees for the Attorney General, Southern California Edison (SCE), Pacific Gas & Electric (PG&E), San Diego Gas & Electric (SDG&E), California Public Utilities Commission (CPUC), Electric Oversight Board (EOB) and the California Department of Water Resources (DWR);
- \$7 million for private plaintiffs;
- The amount of ratepayer benefits that would be allocated to the State's three investor owned utilities remains undetermined, however preliminary estimates indicate PG&E would receive at least \$86.3 million, SCE \$39.3 million and SDG&E \$17.3 million;
- DWR would receive \$16.6 million;
- Preserves rights of Attorney General to pursue claims based on fraud or criminal conduct;
- Approved by the CPUC and Federal Energy Regulatory Commission (FERC).

The settlement is available on DWR's energy web site at www.cers.water.ca.gov.