

CERS POWER SALES

Sales	Day Ahead MWh	Hour Ahead MWh	Out-of-Market* MWh	Total MWh Sold	Ave. Price per MWh	Total IOU/Net Short Load - MWh (in'000)	% of total volume
July	192,181	425	174,724	367,330	\$30.11	19,370	1.9%
August	38,918	1,350	236,178	276,446	\$23.47	20,110	1.4%
September	41,739	3,085	200,001	244,825	\$25.10	18,527	1.3%
October	41,075	5,645	150,656	197,376	\$18.58	17,626	1.1%
November	48,700	70,866	141,472	261,038	\$12.23	12,074	2.2%
December	111,114	74,753	2,950	188,817	\$21.64	12,413	1.5%

*Out-of-Market (OOM) sales indicates power sold to balance the California electrical grid at the direction of the California Independent System Operator. The remainder of power was sold to balance CERS' power schedule.