

CALIFORNIA POWER EXCHANGE BLOCK FORWARD CONTRACTS

In February, 2001, under Executive Orders of the Governor, the State of California seized the existing block forward contracts of the California Power Exchange (the PX Block Forward Contracts). In its accounting for the contracts, DWR has treated these contracts, which are generally quarterly contracts, as a block of power for the period of February through December 2001. These are accounted for as two contracts in DWR's summary of its contracts; one group for delivery into NP 15 and one group for delivery into SP 15. There is not a contract for these individual PX Block Forward Contracts with DWR as a signatory. Enclosed is a list of those contracts, by counter party, showing the volume (MWh per hour), the price per MWh, and the term for the contracts. Please note that those block forwards which were for the first quarter of 2001 are shown as Feb-Mar 2001 because the State did not have possession of the contracts in the first month of those contracts. These are market deliveries for firm power during peak hours.

BLOCK FORWARDS - REASSIGNED FROM CALPX

<u>Path</u>	<u>Scheduling Coordinator</u>	<u>Counter-Party</u>	<u>Volume in MWh</u>	<u>Price</u>	<u>Term</u>	<u>Delivery Period</u>
NP15	CPSC	CPS	25	\$91.50	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$79.50	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$79.75	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$80	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$79.25	FEB-MAR 01	PEAK
NP15	DETM	DUKE	50	\$76	FEB-MAR 01	PEAK
NP15	DETM	DUKE	50	\$74.75	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$72.75	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$69.75	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$69.50	FEB-MAR 01	PEAK
NP15	DETM	DUKE	25	\$72	FEB-MAR 01	PEAK
NP15	EPMI	ENRON	50	\$83	FEB-MAR 01	PEAK
NP15	EPMI	ENRON	50	\$79	FEB-MAR 01	PEAK
NP15	SCEM	MIRANT	25	\$78	FEB-MAR 01	PEAK
NP15	SCEM	MIRANT	50	\$83	FEB-MAR 01	PEAK
NP15	SCEM	MIRANT	25	\$78.50	FEB-MAR 01	PEAK
		TOTAL	525			

SP15	DETM	DUKE	25	\$75.75	FEB-MAR 01	PEAK
SP15	DETM	DUKE	25	\$75.10	FEB-MAR 01	PEAK
SP15	DETM	DUKE	25	\$58.00	FEB-MAR 01	PEAK
SP15	DETM	DUKE	25	\$71.20	FEB-MAR 01	PEAK
SP15	DETM	DUKE	25	\$73.25	FEB-MAR 01	PEAK
SP15	DETM	DUKE	25	\$72.90	FEB-MAR 01	PEAK
SP15	DETM	DUKE	50	\$67.05	FEB-MAR 01	PEAK
SP15	DETM	DUKE	50	\$98	FEB-MAR 01	PEAK
SP15	DETM	DUKE	50	\$46	FEB-MAR 01	PEAK
SP15	EPMI	ENRON	50	\$46.50	FEB-MAR 01	PEAK
SP15	SCEM	MIRANT	75	\$47	FEB-MAR 01	PEAK
SP15	SCEM	MIRANT	50	\$49	FEB-MAR 01	PEAK
SP15	SCEM	MIRANT	50	\$46	FEB-MAR 01	PEAK
SP15	SCEM	MIRANT	50	\$46.25	FEB-MAR 01	PEAK
SP15	SCEM	MIRANT	25	\$75	FEB-MAR 01	PEAK
SP15	PETP	PGET	25	\$78	FEB-MAR 01	PEAK
		TOTAL	625			

BLOCK FORWARDS - REASSIGNED FROM CALPX

<u>Path</u>	<u>Scheduling Coordinator</u>	<u>Counter-Party</u>	<u>Volume in MWh</u>	<u>Price</u>	<u>Term</u>	<u>Delivery Period</u>
NP15	CPSC	CPS	25	\$62	Q2 2001	PEAK
NP15	CPSC	CPS	25	\$62	Q2 2001	PEAK
NP15	CPSC	CPS	25	\$63	Q2 2001	PEAK
NP15	CPSC	CPS	25	\$59.50	Q2 2001	PEAK
NP15	DETM	DUKE	50	\$65	Q2 2001	PEAK
NP15	DETM	DUKE	50	\$64.25	Q2 2001	PEAK
NP15	DETM	DUKE	50	\$60	Q2 2001	PEAK
NP15	SCEM	MIRANT	25	\$78.50	Q2 2001	PEAK
		TOTAL	275			

SP15	DETM	DUKE	25	\$75.75	Q2 2001	PEAK
SP15	DETM	DUKE	25	\$75.10	Q2 2001	PEAK
SP15	DETM	DUKE	25	\$71.20	Q2 2001	PEAK
SP15	DETM	DUKE	25	\$73.25	Q2 2001	PEAK
SP15	DETM	DUKE	25	\$72.90	Q2 2001	PEAK
SP15	DETM	DUKE	25	\$69.25	Q2 2001	PEAK
SP15	DETM	DUKE	25	\$69.50	Q2 2001	PEAK
SP15	DETM	DUKE	50	\$56.00	Q2 2001	PEAK
SP15	PETP	PGET	25	\$78.00	Q2 2001	PEAK
SP15	SCEM	MIRANT	75	\$53.25	Q2 2001	PEAK
SP15	SCEM	MIRANT	50	\$53	Q2 2001	PEAK
SP15	SCEM	MIRANT	50	\$55	Q2 2001	PEAK
SP15	SCEM	MIRANT	25	\$75.25	Q2 2001	PEAK
SP15	MERL	MERRILL LYNCH	50	\$55.50	Q2 2001	PEAK
		TOTAL	500			

BLOCK FORWARDS - REASSIGNED FROM CALPX

	<u>Path</u>	<u>Scheduling Coordinator</u>	<u>Counter-Party</u>	<u>Volume in MWh</u>	<u>Price</u>	<u>Term</u>	<u>Delivery Period</u>
14006	NP15	CPSC	CPS	50	\$125	Q3 2001	PEAK
14007	NP15	CPSC	CPS	50	\$121	Q3 2001	PEAK
14008	NP15	CPSC	CPS	50	\$128	Q3 2001	PEAK
14009	NP15	CPSC	CPS	-50	-\$128.50	Q3 2001	PEAK
14010	NP15	CPSC	CPS	50	\$143	Q3 2001	PEAK
14011	NP15	CPSC	CPS	25	\$146	Q3 2001	PEAK
14012	NP15	DETM	DUKE	25	\$79.25	Q3 2001	PEAK
14013	NP15	DETM	DUKE	75	\$131.50	Q3 2001	PEAK
14014	NP15	DETM	DUKE	50	\$124	Q3 2001	PEAK
14015	NP15	DETM	DUKE	50	\$128.50	Q3 2001	PEAK
14016	NP15	DETM	DUKE	50	\$128.75	Q3 2001	PEAK
14019	NP15	SCEM	MIRANT	25	\$78.50	Q3 2001	PEAK
14020	NP15	SCEM	MIRANT	50	\$127	Q3 2001	PEAK
			TOTAL	500			

13981	SP15	CPSC	CPS	25	\$124	Q3 2001	PEAK
13982	SP15	DETM	DUKE	25	\$75.75	Q3 2001	PEAK
13983	SP15	DETM	DUKE	25	\$75.10	Q3 2001	PEAK
13984	SP15	DETM	DUKE	25	\$71.20	Q3 2001	PEAK
13985	SP15	DETM	DUKE	25	\$73.25	Q3 2001	PEAK
13986	SP15	DETM	DUKE	25	\$72.90	Q3 2001	PEAK
13987	SP15	DETM	DUKE	25	\$113.75	Q3 2001	PEAK
13988	SP15	DETM	DUKE	50	\$125	Q3 2001	PEAK
13989	SP15	DETM	DUKE	50	\$99.95	Q3 2001	PEAK
13990	SP15	EPMI	ENRON	50	\$107	Q3 2001	PEAK
13991	SP15	EPMI	ENRON	50	\$96	Q3 2001	PEAK
13992	SP15	EPMI	ENRON	50	\$99.50	Q3 2001	PEAK
13993	SP15	EPMI	ENRON	50	\$100	Q3 2001	PEAK
13994	SP15	EPMI	ENRON	50	\$119	Q3 2001	PEAK
13995	SP15	PETP	PGET	25	\$114	Q3 2001	PEAK
13996	SP15	PETP	PGET	25	\$78	Q3 2001	PEAK
13997	SP15	SCEM	MIRANT	75	\$102	Q3 2001	PEAK
13998	SP15	SCEM	MIRANT	50	\$95	Q3 2001	PEAK
13999	SP15	SCEM	MIRANT	50	\$105	Q3 2001	PEAK
14000	SP15	SCEM	MIRANT	25	\$75.25	Q3 2001	PEAK
14001	SP15	SCEM	MIRANT	50	\$99.75	Q3 2001	PEAK
14002	SP15	SCEM	MIRANT	50	\$127	Q3 2001	PEAK
14003	SP15	SCEM	MIRANT	50	\$107	Q3 2001	PEAK
			TOTAL	925			

BLOCK FORWARDS - REASSIGNED FROM CALPX

NP15	DETM	DUKE	50	\$67.25	Q4 2001	PEAK
NP15	DETM	DUKE	50	\$67.25	Q4 2001	PEAK
NP15	SCEM	MIRANT	25	\$78.50	Q4 2001	PEAK
		TOTAL	125			

SP15	DETM	DUKE	25	\$75.75	Q4 2001	PEAK
SP15	DETM	DUKE	25	\$75.10	Q4 2001	PEAK
SP15	DETM	DUKE	25	\$71.20	Q4 2001	PEAK
SP15	DETM	DUKE	25	\$73.25	Q4 2001	PEAK
SP15	DETM	DUKE	25	\$72.90	Q4 2001	PEAK
SP15	DETM	DUKE	50	\$42	Q4 2001	PEAK
SP15	EPMI	ENRON	50	\$42	Q4 2001	PEAK
SP15	PETP	PGET	25	\$78	Q4 2001	PEAK
SP15	SCEM	MIRANT	25	\$75.25	Q4 2001	PEAK
SP15	SCEM	MIRANT	50	\$42	Q4 2001	PEAK
SP15	SCEM	MIRANT	50	\$41	Q4 2001	PEAK
SP15	SCEM	MIRANT	75	\$41	Q4 2001	PEAK
		TOTAL	450			